

CANAL BILL.

Senator Elkins Says It is of the Greatest Importance.

TREATY WILL NOT INTERFERE.

The Enterprise is American in Every Sense of the Word and Should be Controlled by the United States. Views as to the Shipping Bill. Discusses Reapportionment and Reduction of War Taxes—The Army Should Remain Intact Two Years.

Washington Star: "The Nicaragua Canal bill is the greatest thing before this Congress," said Senator Elkins, with great emphasis, yesterday, as he discussed the programme of legislation. "It is to be an American enterprise in every sense of the word, built by American brains and American money, and must be controlled by the United States."

"How about the Hay-Pauncefote treaty?"

"The canal bill should be passed, treaty or no treaty. My personal opinion is that the treaty cannot be passed in the form in which it was sent to the senate. I do not believe that it is the sense of the American people that we shall surrender our control of the canal. If we build the canal with our money, we must control it in any and every way that we desire. If we want fortifications, we must be allowed to build them without asking the consent of Great Britain or consulting with that country in any degree. It is possible that in the future we shall want to make the canal wholly neutral, but that is for future Congresses to decide. For the present, the canal must be American in every sense of the word. I repeat, therefore, that I would like to see the canal bill speedily passed, and neither the treaty nor the attitude of any European government ought to be an obstacle. Of course, you understand that the President must make satisfactory arrangements with the governments of Costa Rica and Nicaragua. When these arrangements have been made and the bill has become a law, I want to see the enterprise pushed forward with all possible speed."

"Will the shipping bill be passed?"

"I suppose it will, in some form or other. The country needs more ships to carry the products of the manufacturer and the produce of the farmer to foreign markets. While the proposed measure is not altogether satisfactory, it seems to be the best we can get at the present time. So I say I think we will pass some kind of a shipping bill, even if it takes the form of a subsidy bill."

Prosperity is Real and Will Continue.

Senator Elkins is in favor of a reapportionment bill which will place the basis of representation at 200,000, although he says he thinks the senate will acquiesce in any measure that the house adopts. He hopes that nothing will be done in the way of reducing the representation from the south, believing that such action will only produce worse friction and delay the time when the south will rescue itself from its present condition. "There will be," he continued, "some slight reduction in the war taxation, possibly the abolition of stamps on mortgages, deeds, etc., but of course there will be no tinkering with the Dingley law. In fact, we ought to do as little in the way of legislation as we can. We ought to pass one or two great measures, like the canal bill and the appropriation bills, and then go home. The country is in a splendid condition. The prosperity which is enjoying, and which was the principal factor in the re-election of President McKinley, is real, and will continue for some time to come. We are happily out of China, with honor and with credit to ourselves, and we are going to give the Cubans a free and independent government. The future is extremely bright, and if we will exercise care in legislative action the Republican party ought to continue in power for a number of years."

"Will the standing army be increased?"

"I think the solution of the army question will be the passage of a bill amending the present army law so as to extend the existing strength of the army for two years from the 1st of July next, when the law expires. In two years, in my opinion, quiet will have been restored in the Philippines and Aguinaldo will have been forgotten. There can be no criticism of a proposition which simply extends the army without making it permanently large."

It is, of course, unnecessary to add that Senator Elkins will be his own successor in the senate. The legislature of West Virginia, which will meet early in January, will elect him, the Republican majority on joint ballot being thirty-eight. The Republican victory in the state, whereby 20,000 majority was given to McKinley, is equivalent to a majority of 30,000 on the legislative ticket, the Democratic gerrymander of 1890 having placed the state in a position where the Democrats could save the legislature even if the state went Republican by 10,000. It will now be the duty of the new Republican legislature to redistrict



DAINTY EVENING WAIST.

Black and white combination are considered very elegant this season, and are as much sought after by the young girl as by the matron. This beautiful model is of white taffeta, entirely tucked, and black mousseline de sole, also tucked finely. The closing is at the left side, giving an opportunity for a plastron effect, produced by cutting out the taffeta and applying on a black mousseline covered foundation. The right edge has a line of tiny black passementerie buttons. A jabot of pleated mousseline, bordered with black lace, finishes the left side. The sleeves have turned back cuffs and undersleeves of the black mousseline. At the sides the waist is slashed to show an inserted piece of plain taffeta, with lace applications.

the state, but Senator Elkins says that the work will be done fairly and that it is likely all the counties will be given a member in the lower house. "We have made such a fight against the Democratic gerrymander," said the senator, "that we cannot now put ourselves in a position of doing the very thing we condemn in our political opponents."

FAKE POSTOFFICES

Considered in the Report of the Fourth Assistant Postmaster General—Conducted Mainly by Patent Medicine Firms.

WASHINGTON, D. C., Nov. 25.—According to Fourth Assistant Postmaster General John L. Bristol's annual report, there were 15,142 appointments of postmasters made during the past fiscal year, 14,335 being of the fourth class and 707 of the presidential class, an increase of 538 over last year's totals. There also has been an increase in the number of resignations, especially of the fourth class postmasters. Fewer removals for irregularities were made than last year. There were 5,600 postoffices established during the year, an increase of 407 discontinuances over last year, mostly due to rural free delivery extension and public highway improvements.

A vigorous effort has been made to suppress postoffices conducted throughout the country for the sole benefit of some corporation, nursery company, patent medicine firm or other private institution, whose operations deprive the government of its legitimate revenues. The company or corporation usually has some one connected with it appointed postmaster and thus gets the advantage of the cancellations or the salary and allowances of the postmasters. These institutions sometimes have derived thousands of dollars of revenue from the government, which "virtually" amounted to a commission or discount on their postal business.

There were forty-seven resignations and forty-five deaths of presidential postmasters, and 919 deaths and 8,013 resignations of fourth class postmasters. On June 30 last the number of postoffices was 75,685, as follows: First class, 141; second class, 532; third class, 3,187; fourth class, 72,455. The total number of arrests during the fiscal year for offenses against the postal laws was 1,736, including 119 postmasters; 29 assistant postmasters and 144 postoffice clerks, carriers and other postal employees. Of the total number arrested, 526 were convicted.

New Postoffices.

Special Dispatch to the Intelligencer.

WASHINGTON, D. C., Nov. 25.—The following postoffices have been established in West Virginia:

From Preston county, Frederick C. Todd, postmaster; Oakland, Morgan county, Obad B. Shockey, postmaster; Big Sandy, McDowell county, John H. Jackson, postmaster; and Weaver, Randolph county, William H. Shillingburg, postmaster.

Rawley M. Fortney has been commissioned postmaster at Festus, W. Va., and Zachariah L. Klines has been commissioned postmaster at Arden, W. Va.

Postal Order.

Special Dispatch to the Intelligencer.

WASHINGTON, D. C., Nov. 25.—The following order has been issued by the superintendent of the railway mail service: Commencing the 26th instant, an exchange of through registered packages will become operation between Wheeling, W. Va., and Chicago, Ill., via the Wheeling & Chicago P. O., leaving Wheeling at 3:05 p. m., daily, except Sunday, and leaving Chicago at 8:05 p. m., daily, except Saturday.

Favors Taxing Imports.

LONDON, Nov. 25.—The Daily Mail, endorsing an article in its columns this morning from the pen of Mr. Frederick Greenwood, founder and first editor of the Pall Mall Gazette, advocates meeting the war budget by a tax of from 5 to 10 per cent on foreign manufactured imports.

Want Regulars in South Africa.

LONDON, Nov. 25.—"We understand," says the Daily Express this morning, "that Lord Roberts recently requested the government to send 20,000 regulars to South Africa to relieve the operation between the Boers and the British. It will make a winner of you."

FINANCE AND TRADE.

The Features of the Money and Stock Markets.

NEW YORK, Nov. 26.—Money on call steady at 3 3/4 to 4 per cent. Prime mercantile paper 4 1/2 to 5 per cent. Sterling exchange firm, with actual business in bankers' bills at \$4 5/8 to \$4 7/8 for demand and at \$4 1/4 to \$4 3/4 for 60 days; poster rates \$4 3/4 to \$4 5/4 and \$4 5/8 to \$4 7/8; commercial bills \$4 5/8 to \$4 7/8. Silver certificates 60 to 65c. Bar silver 63 1/2c. Mexican dollars 50c. Government bonds strong. State bonds strong. Railroad bonds strong.

The reactionary tendency which weighed on the stock market during the latter part of last week was distinctly overcome to-day and prices resumed their upward course. The advance was by no means uniform, the striking gains being confined to comparatively few stocks. In some stocks the resistance was not more than enough to enable them only to hold their own, while a small number by positive weakness, gave a slight irregularity to the market. The course of prices was by no means determined at once. Bear traders operated on the short side of the market for a considerable period after the opening. They based their position on the argument that holders of stock were inclined to sell on Saturday on the strength resulting from the bank statement, but it was not long before they discovered a small following this morning. There were rumors flying about the board that prominent bear operators of last week had been taking up long stock again. Notable strength in particular stocks, accompanied by rumors of changes of control, helped the market and the bears were finally driven to cover. While the strength in the market was renewed, there was by no means the large volume of business which has been the average for over two weeks past. Bear manipulation was evident not only here, but in foreign markets. A settlement is in progress on the London stock exchange and in Berlin. But rumors of the czar's death, of threatening complications in China and of international friction growing out of the Kruger demonstration in France did not aid the bears much in forcing lower prices. London was a large buyer in this market, sales to that account being estimated at 50,000 shares. The Southern railway stocks were in special demand. Many rumors were current of developments in the company, including an alleged lease to the Pennsylvania and a coming increase of dividend. No authoritative sanction could be had for any of these rumors. The common and preferred stocks advanced an extreme 3 points each. Strength was radiated first to the Southern group and then to the Southwestern, in which some striking gains were recorded. Both the preferred stocks, on which dividends are paid or are earned, and the low priced common stocks for which dividend prospects are remote at the best, were affected alike. The weekly earnings reported to-day on some of these systems showed sharp decreases from last year's corresponding period, notably in Missouri Pacific and Denver & Rio Grande. Nevertheless these stocks held a prominent place in the advance. Gains in the group ran from 1 to nearly 3 points. The more northerly grangers came into the movement, especially Burlington, but did not show such marked strength. The leading specialties were very strong, including Sugar and People's Gas. The local tractions showed a good recovery and Consolidated Gas was conspicuous with a rise of 4 1/2 per cent. The Steel stocks were decidedly unsettled. Steel & Wire showing acute weakness at times. Reports were current of serious controversies between the great combinations in the trade. Amalgamated Copper gave way on account of the meagre details of the conditions and resources of the company contained in the statement to the stock exchange to the untold department. The drop in this stock and a disposition to realize made the tone of the closing unsettled and prices were below the best, but the gains in the railroads were well maintained. Money continued easy here and hardened in London, resulting in higher rates for sterling exchange. There was very large buying of St.

Adams & Co., 1510 Market Street, Opposite Postoffice. New York and Stocks. Grain Markets. Standard Investments Securities. Telephone 1047.

Black and white combination are considered very elegant this season, and are as much sought after by the young girl as by the matron. This beautiful model is of white taffeta, entirely tucked, and black mousseline de sole, also tucked finely. The closing is at the left side, giving an opportunity for a plastron effect, produced by cutting out the taffeta and applying on a black mousseline covered foundation. The right edge has a line of tiny black passementerie buttons. A jabot of pleated mousseline, bordered with black lace, finishes the left side. The sleeves have turned back cuffs and undersleeves of the black mousseline. At the sides the waist is slashed to show an inserted piece of plain taffeta, with lace applications.

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BROKERS.

ADAMS & CO.

1510 Market Street, Opposite Postoffice.

New York and Stocks.

Grain Markets. Standard Investments Securities. Telephone 1047.

Louis Southwestern bonds. The market otherwise was strong and quite active. Total sales par value \$1,150,000. United States registered 28 when issued and the 55 advanced 1/2 per cent and the 55 1/2 per cent on the last call.

U. S. Bonds.

U. S. ref. 28 reg. 106 1/2 U. S. new 45 reg. 107 1/2

U. S. 38 reg. 110 1/2 U. S. old 45 reg. 111 1/2

U. S. 38 coupon 110 1/2 U. S. 45 reg. 111 1/2

U. S. new 45 reg. 107 1/2 U. S. 55 coupon 112 1/2

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Wheat—No. 3, 66 1/2; No. 2 red 71 1/2.

Corn—No. 2, 46 1/2; No. 2 yellow 46 1/2.

Oats—No. 2, 25 1/2; No. 2 white 24 1/2.

Rye—No. 2, 45 1/2.

Milling—Fair to choice 57 1/2.

Flaxseed—No. 1, \$1 62 1/2; No. 1 northwestern \$1 52 1/2.

Timothy—Prime, \$1 20 1/2; No. 1 Mess Pork—Per barrel \$11 00; No. 1 Lard—Per 100 lbs. \$7 10 1/2.

Short Ribs—Sides (loose) \$9 75; 7 1/2. Dry salted shoulders (boxed) 5 1/2.

Clear short sides (boxed) \$6 35; 6 1/2. Whisky—Basis of high wines \$1 25.

Clover—Contract grade \$10 00. Butter—Quiet; creameries 15 1/2; dairies, 13 1/2.